

PRODUCT HIGHLIGHTS SHEET BOSWM ISLAMIC DEPOSIT FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Berhad ("BOSWM MY") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BOSWM Islamic Deposit Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BOSWM Islamic Deposit Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the BOSWM Islamic Deposit Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BOSWM MY, responsible for the BOSWM Islamic Deposit Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

BRIEF INFORMATION ON THE PRODUCT

1. What Is This Product About?

Product Type	Unlisted unit trust fund (open-ended)
Manager	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Trustee	MTrustee Berhad 198701004362 (163032-M)

PRODUCT SUITABILITY

2. Who Is This Product Suitable For?

An investor who is seeking stability of capital, regular income[†] and liquidity by investing in Islamic cash deposits and/or Islamic money market instruments.

[†] Income is in reference to the Fund's distribution, which will be in the form of cash or units.

Unit prices and distributions payable, if any, may go down as well as up. The investor may not get back the full amount invested and the principal amount invested may be at risk.

Please note that if you are a US Person, you are not eligible to subscribe to the Fund. We reserve the right to return your investment without advance notice if we become aware that you are a US Person who holds any Class(es) of the Fund.

KEY PRODUCT FEATURES

3. (a) What Am I Investing In?

Fund Category	Money market (Islamic)	
Fund Type	Income [†]	
Base Currency	Ringgit Malaysia (MYR)	
Financial Year End	31 December	
Distribution	Monthly, depending on the availability of realised income and/or realised gains and at the Manager's discretion.	
Class(es)	Class A	Class B
Launch Date	28 February 2018	
Issuance Price	RM1.0000	RM1.0009

INVESTMENT OBJECTIVE

The Fund aims to provide stability of capital, regular income[□] and liquidity by investing in Islamic cash deposits and/or Islamic money market instruments.

□ Income is in reference to the Fund's distribution, which will be in the form of cash or units.

INVESTMENT POLICY AND STRATEGY

The investment policy and strategy is to invest in Islamic cash deposits and low risk Islamic money market instruments for capital preservation* and to accommodate the liquidity requirements of its unitholders.

Note: * The Fund is neither a capital guaranteed fund nor a capital protected fund.

ASSET ALLOCATION

The Fund only invests in Malaysia. The Fund will invest at least 90% of its NAV in placements of Islamic cash deposits with licensed financial institutions and Islamic money market instruments with maturities of up to one year 12 months*. This asset allocation may be reviewed from time to time depending on the Fund's liquidity requirements and to optimise income to the Fund.

* The Fund's investments in Islamic money market instruments may consist of those with a remaining maturity period of more than one year (365 days) but fewer than two years (732 days) **provided the Islamic money market instruments are issued by, or guaranteed by, either a government, government agency or central bank.**

The Fund's investments in Islamic money market instruments will bear a short-term rating of P2 by RAM Rating Services Berhad (RAM) or by an equivalent rating agency. Upon the event of a downgrade of credit rating to below P2, the Manager will rectify the situation which may involve the nearest opportunity for disposal of the instrument or a scheme of arrangement with the Issuer of the instrument.

PERFORMANCE BENCHMARK

The benchmark for the Fund is Maybank Islamic Overnight Deposit rate. It is widely used and available from www.maybank2u.com.my on a daily basis. It will also be published as a comparison against the Fund's total return at least on a monthly basis in our publications and on our website.

The benchmark Maybank Islamic Overnight Deposit rate has been adopted for the Fund based on the following rationales:

- It provides a more accurate base of comparison against the Fund's performance; and
- Overnight rates provide realistic correlation as to changes in short-term deposit rates whenever there is a change in the Overnight Policy Rate[^].

[^] The Overnight Policy Rate (OPR) will be the indicator of the monetary policy stance. The OPR will have a dual role – as a signalling device to indicate the monetary policy stance and as a target rate for the day-to-day liquidity operations of the central bank. Any change in the monetary policy stance would be signalled by a change in the OPR. It will serve as the primary reference rate in determining other market rates.

Note: You are advised that the risk profile of the Fund is different from the risk profile of the performance benchmark.

3. (b) Who Am I Investing With?

Manager	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Trustee	MTrustee Berhad 198701004362 (163032-V)
Shariah Adviser	BIMB Securities Sdn Bhd 199401004484 (290163-X)
Auditors	Pricewaterhousecoopers Plt (LLP0014401 – LCA & AF 1146)
Tax Advisers	Ernst & Young Tax Consultants Sdn Bhd 198901002487 (179793-K)

4. What Are The Possible Outcomes Of My Investment?

- The quantum of potential returns of the Fund would depend on the maturity structure of the Fund and prevailing profit rates for Islamic deposits.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.
- Investment in this Fund is not the same as placement in an Islamic deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

KEY RISKS

5. What Are The Key Risks Associated With This Product?

SPECIFIC RISK OF THE FUND

- **Early termination of Islamic cash deposits risk** – This is the risk of the Fund having to terminate/withdraw from placements in Islamic cash deposits before the maturity date of the respective placements – due to redemptions from the Fund. As a result of the premature termination of placements, there will be a loss of a percentage or even all of the profits accumulated during the period of holding of the Islamic cash deposits, resulting in loss of income to the Fund. To mitigate this risk, the Manager anticipates the potential percentage of the Fund that may experience redemptions and allocates maturities accordingly. For example, the Manager may ensure that there are sufficient tranches of Islamic cash deposits maturing weekly to meet any potential redemptions from the Fund.
- **Profit rate risk** – This risk refers to the effect of the changes in the interest rate environment which may negatively impact the performance (e.g., profit rate) of the Fund. In the rising interest rate environment, prices of Islamic money market instruments will generally decrease and vice versa. The interest rate is a general indicator that will have an impact on the management of Fund regardless of whether it is an Islamic fund or otherwise.

Note: For the avoidance of doubt, the Fund doesn't seek to invest in fixed income securities.

PRINCIPAL RISKS OF THE FUND

- **Credit risk** – Credit risk relates to the creditworthiness of the issuers of the Islamic money market instruments and Islamic deposit and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Islamic money market instruments and Islamic deposit placement. In the case of rated Islamic money market instruments, this may lead to a credit downgrade which will in turn adversely affect the value of the Islamic money market instruments. This could adversely affect the value of the fund.
- **Liquidity risk** – This risk occurs during periods of unexpected high redemption by unitholders. If a fund needs to liquidate a relatively large amount of fund's existing underlyings, the act itself may depress the value of the fund due to potential interest loss, which may subsequently lead to investment loss to its unitholders.

To mitigate liquidity risk, The Fund is managed in such a way that maturities of Islamic cash deposits and Islamic money market instruments are adequately diversified across a broad range of tenures to meet potential redemptions without having to resort to early termination of placements that could potentially result in profit rate losses. We may (in consultation with the Trustee) seek temporary financing to meet redemption request, considering which is in the best interests of unitholders before we consider the suspending the dealing in the Fund's units. Please refer to Section 6.9 Suspension of Dealing in Units in the prospectus for more details.

- **Inflation or purchasing power risk** – This risk refers to the effect of inflation or loss of purchasing power on the value of investment returns and the worth of the investment itself. Investors' returns from the Fund may not keep pace with inflation and hence reduce their purchasing power.
- **Reinvestment risk** – This is a risk that future proceeds (profit and/or capital) are reinvested at a lower profit rate. Reinvestment risk is especially evident during periods of falling rates where the profit payments (from existing placements) are reinvested at less than the profit rate at the time of placement. To mitigate this risk, the Manager would seek to place Islamic cash deposits with licensed financial institutions offering competitive profit rates.

The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.

FEES AND CHARGES

6. What Are The Fees And Charges Involved?

	Class A & Class B
Sales Charge	There is no sales charge imposed on unitholders of the Fund.
Annual Management Fee	Up to 0.25% p.a. of the NAV of the class(es) of the Fund. The annual management fee is payable on a monthly basis.
Annual Trustee Fee	Up to 0.025% p.a. of the NAV of the Fund. The annual trustee fee is payable on a monthly basis.
Redemption Fee	There is no redemption charge imposed on unitholders of the Fund.
Switching Fee	The Manager does not intend to charge any switching fee; however, under certain circumstances, unitholders performing a switching transaction will have to pay the applicable difference in sales charge between the funds to be switched from and the funds to be switched into. Please refer to the prospectus for the terms and conditions of the switching facility of the Fund.
Transfer Fee	There is no transfer fee imposed on unitholders of the Fund.

Note: By default, redemption and income distribution proceeds will be made via bank transfer. Request for cheque payment will be subjected to a fee. Kindly refer to the prevailing prospectus for more information.

Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above.

All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

VALUATIONS AND EXITING FROM INVESTMENT

7. How Often Are Valuations Available?

- The valuation of NAV for the Fund will be conducted at the end of each business day. Daily prices of the Fund will be published on the next business day.
- Fund prices will be published on BOSWM MY's website at www.boswealthmanagement.com.my

8. How Can I Exit From This Investment And What Are The Risks And Costs Involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach BOSWM MY's head office or its branches by 12.00 p.m. on any business day. BOSWM MY will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 12.00 p.m. will be treated as having been received on the next business day.
- Payments will be made to investors within two days or up to a maximum of 7 Business Days (from the business day the redemption request is accepted).

Note: If an investor is a first-time investor with BOSWM MY, the investor is entitled to a cooling-off period of six business days. The refund for every unit with regards to the cooling-off must be as follows:

- If the original price of a unit is higher than the price of a unit at the point of exercise* of the cooling-off right ("market price"), the market price at the point of cooling-off; or
- If the market price is higher than the original price, the original price at the point of cooling-off.
- The cooling-off proceeds (including the sale charge imposed on the day the units were purchased) will be refunded to you within seven (7) Business Days.

* forward pricing is applicable.

However, this is not applicable to corporate/institutional investors; staff of BOSWM MY and their immediate family members; and persons registered with a body approved by the Securities Commission Malaysia to deal in unit trusts.

FUND PERFORMANCE (for the financial year ended 31 December)

Source of fund performance: Lipper for Investment Management
Source of benchmark performance: Bloomberg & Maybank www.maybank2u.com.my

9. Portfolio Structure

	2023	2022	2021
Cash & Islamic Money Market Instruments	100%	100%	100%
Remarks	For the past three financial year ended 31 December, the BOSWM Islamic Deposit Fund was 100% invested in cash & Islamic money market instruments.		

10. Performance Data

Total Annual Return

	1.1.2023 To 31.12.2023	1.1.2022 To 31.12.2022	1.1.2021 To 31.12.2021	1.1.2020 To 31.12.2020	1.1.2019 To 31.12.2019	28.2.2018 To 31.12.2018
BOSWM Islamic Deposit Fund (Class A)	1.49%	0.00%	1.71%	2.31%	3.33%	1.70%
BOSWM Islamic Deposit Fund (Class B)	3.47%	2.16%	1.76%	2.31%	3.33%	1.70%
Maybank Islamic Overnight Deposit Rate	1.24%	0.60%	0.25%	0.63%	1.71%	1.55%

Average Annual Return

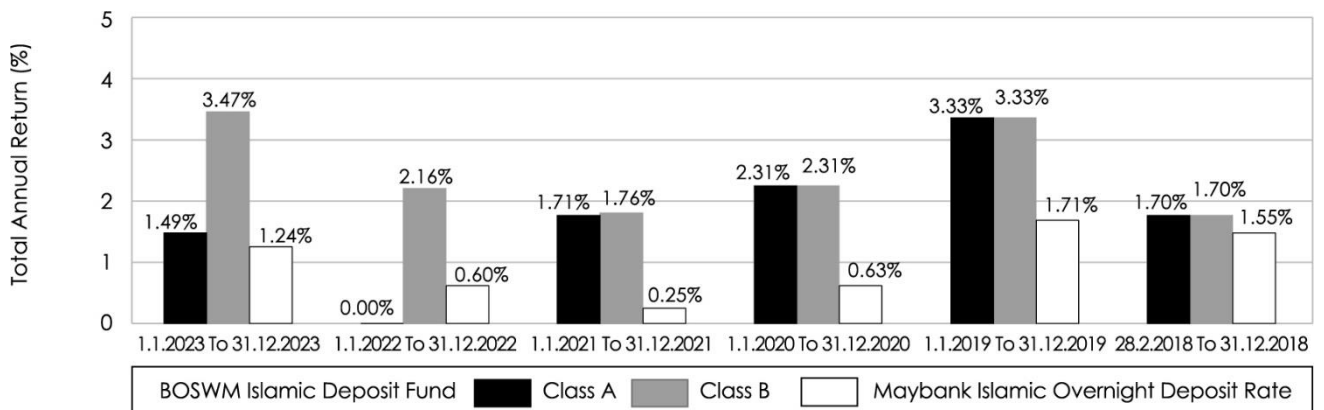
	1 Year's Period 1.1.2023 To 31.12.2023	3 Years' Period 1.1.2021 To 31.12.2023	5 Years' Period 1.1.2019 To 31.12.2023
BOSWM Islamic Deposit Fund (Class A)	1.49%	1.07%	1.82%
BOSWM Islamic Deposit Fund (Class B)	3.47%	2.52%	2.74%
Maybank Islamic Overnight Deposit Rate	1.24%	0.70%	0.90%

Note:

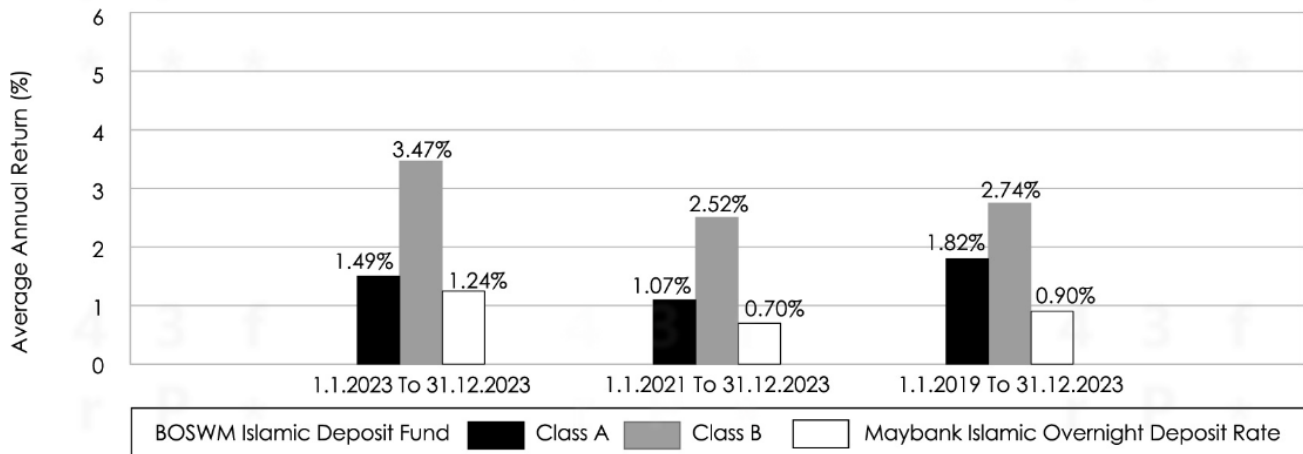
With effect from 15 December 2021, the BOSWM Islamic Deposit Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

11. Performance Chart

Total Annual Return



Average Annual Return



Note:

With effect from 15 December 2021, the BOSWM Islamic Deposit Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

Basis of calculation and assumptions made in calculating the returns:

$$* \quad \text{Percentage growth} = \frac{\text{NAV}_t - \text{NAV}_{t-1}}{\text{NAV}_{t-1}}$$

where t = current year
t-1 = previous year

12. Distribution

	2023	2022	2021
Gross Distribution Per Unit (sen)			
- Class A	-	-	1.604
- Class B	2.535	-	1.684
Net Distribution Per Unit (sen)			
- Class A	-	-	1.604
- Class B	2.535	-	1.684

Distribution is in the form of cash and reinvestment of units.

13. Unit Split

Not applicable.

14. Portfolio Turnover Ratio (PTR)

	2023	2022	2021
PTR (times)			
- Class A	2.06	-	-
- Class B	2.06	22.52	12.85
Remarks	The PTR for the current financial year is lower due to decrease in investing activities.		

Past performance of the Fund is not an indication of its future performance.

CONTACT INFORMATION

15. Who Should I Contact For Further Information Or To Lodge A Complaint?

Contact Details Of The Manager

Head Office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) A subsidiary of Bank of Singapore 09-02, Level 9, Imazium, No. 8 Jalan SS 21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor Tel: 03-7712 3000 E-mail: ContactUs@boswm.com Website: www.boswealthmanagement.com.my
--------------------	--

Please specify the nature of the complaint and the person(s) involved – stating the date, time and place of occurrence.

- (i) For internal dispute resolution, you may contact:
BOS Wealth Management Malaysia Berhad – via phone to: 03-7712 3000
- (ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
- (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (iii) You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara,
Bukit Kiara, 50490 Kuala Lumpur
- (iv) Federation of Investment Managers Malaysia's (FIMM) Complaints Bureau:
- (a) via phone to : 03-7890 4242
 - (b) via fax to : 03-2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun,
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

business day(s)

Refers to a day (other than Saturdays, Sundays and public holidays) on which banks in Kuala Lumpur are open for business and a day on which Bursa Malaysia is open for trading in securities.

Note: The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.

Class A

Means a Class of Units denominated in Ringgit Malaysia which is designated for individual unitholder and/or such other category of unitholder, as may be determined by the Manager from time to time.

Class B

Means a Class of Units denominated in Ringgit Malaysia which is designated for non-individual unitholder and/or such other category of unitholder, as may be determined by the Manager from time to time.

Fund

BOSWM Islamic Deposit Fund

financial institution

A bank licensed under the Islamic Financial Services Act 2013

MYR

Means, Malaysian Ringgit, the official currency of Malaysia.

NAV

Net asset value (NAV) of the Fund is the total value of the Fund's assets minus its liabilities at a valuation point. In computing the annual management fee and annual trustee fee, the NAV of the Fund should include the management fee and the trustee fee for the relevant day. Where the Fund has more than one Class, there shall be a net asset value of Fund attributable to each Class.

NAV per unit

NAV per unit of the Fund is the NAV divided by the total number of units in circulation, at a particular valuation point. Where the Fund has more than one Class, there shall be a NAV per unit for each Class of units; the NAV per unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class of units divided by the number of units in circulation for that the same valuation point.

Shariah

Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur'an* (the holy book of Islam) and *Sunnah* (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as *ijtihad* (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars.

Shariah adviser

BIMB Securities Sdn Bhd 199401004484 (290163-X) which includes its permitted assigns, and successors in title.

unitholder(s)

The person for the time being who is registered pursuant to the deed as a holder of units of any Class, including a jointholder.

US person

Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.